

Budget Summary Report Coach Homes of Kinloch 2017 BUDGET

	2016 Budget	2017 Budget
Assessment Income		
4000 - Residential Assessments	350,880.00	355,008.00
4120 - Initial Contribution	2,064.00	0.00
Total Assessment Income	352,944.00	355,008.00
Collections Income		
4710 - Late Fees	40.00	20.00
Total Collections Income	40.00	20.00
Other Income		
4835 - Builder Reimbursements	5,000.00	5,000.00
Total Other Income	5,000.00	5,000.00
Investment Income		
4910 - Interest Earned	200.00	600.00
Total Investment Income	200.00	600.00
Total Operating Income	358,184.00	360,628.00
Administrative		
5195 - Other Administrative Services	165.00	180.00
5210 - Printing & Copying	345.00	485.00
5215 - Postage	200.00	225.00
Total Administrative	710.00	890.00
Insurance		
5400 - Insurance Premiums	1,400.00	2,665.00
Total Insurance	1,400.00	2,665.00
Utilities		
6000 - Electric Service	2,000.00	1,750.00
6025 - Water Service	75,929.00	75,000.00
Total Utilities	77,929.00	76,750.00
Landscaping		
6100 - Lawn Maintenance	138,520.00	134,000.00
6199 - Grounds Improvements	6,500.00	7,200.00
Total Landscaping	145,020.00	141,200.00
Irrigation		
6200 - Irrigation Repair & Maintenance	2,800.00	12,000.00
Total Irrigation	2,800.00	12,000.00
Operations		
6300 - Corporate Fees	225.00	270.00
Total Operations	225.00	270.00
Contracted Services		
6035 - Trash	28,560.00	28,896.00
Total Contracted Services	28,560.00	28,896.00
Repair & Maintenance		
6515 - Building Repair & Maintenance	5,200.00	5,200.00
6725 - Gutter Maintenance	11,600.00	8,000.00
6750 - Snow Removal	6,180.00	6,200.00
Total Repair & Maintenance	22,980.00	19,400.00

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Professional Services		
7015 - Accounting	6,251.00	6,195.00
7020 - Legal Services	500.00	500.00
7040 - Management Fees	29,198.00	30,015.00
Total Professional Services	<u>35,949.00</u>	<u>36,710.00</u>
Reserve Expenses		
9840 - Deferred Maintenance Expenses	42,611.00	41,847.00
Total Reserve Expenses	<u>42,611.00</u>	<u>41,847.00</u>
Total Operating Expense	<u>358,184.00</u>	<u>360,628.00</u>
Total Association Net Income / (Loss)	<u>0.00</u>	<u>0.00</u>