

Kinloch Lake Association Budget 2018

approved 5/2/18

Income**Dues (\$85 per member)**

Lake Front Members - Class A- 29

\$ 2,465.00

Non-Lake Front Members - Class B - 36

\$ 3,060.00

Other - Class C - 11

\$ 935.00

Total Dues Income\$ 6,460.00**Interest**

\$ -

Total Income\$ 6,460.00**Expenses****Administrative**

Audit/Tax Returns

\$ 100.00

Corporate Fees

\$ 25.00

Insurance-common area

\$ 1,200.00

Legal/Professional

\$ 100.00

Property Taxes

\$ -

Postage

\$ 100.00

Printing

\$ -

Internet Costs

\$ -

Association Management

\$ 318.50

Miscellaneous

\$ -

Total Administrative\$ 1,843.50**Grounds Maintenance/Utilities**

Grounds Maintenance

500.00

Lake Maintenance

250.00

Boat Ramp

2,500.00

Fish Study

2,000.00

Signage

500.00

Total Grounds Maintenance/Utilities\$ 5,750.00**Storm Water Control Costs (not Collected)****Total Lake Maintenance**\$ 5,750.00**Total Basic Expenses**\$ 7,593.50**Projected Revenue - Expenses**

\$ (1,133.50)