

Budget Summary Report
Kinloch Property Owners Assoc
2020 Budget- Approved 10-11-19

	<u>2019 Budget</u>	<u>2020 Budget</u>
Assessment Income		
4000 - Residential Assessments	143,510.00	164,465.00
4018 - Assessments-Builder	22,225.00	21,590.00
4019 - Assessments-Declarant	29,845.00	22,225.00
4050 - Landscape Assessment	24,762.00	24,760.00
4105 - Trash Assessments	26,784.00	33,792.00
4110 - Recycling Assessments	6,720.00	10,360.00
Total Assessment Income	253,846.00	277,192.00
Collections Income		
4710 - Late Fees	100.00	200.00
Total Collections Income	100.00	200.00
Investment Income		
4910 - Interest	100.00	2,785.00
Total Investment Income	100.00	2,785.00
Total Operating Income	254,046.00	280,177.00
Administrative		
5025 - Collection Charges	0.00	500.00
5115 - Web/Meetings	150.00	150.00
5210 - Printing & Copying	1,500.00	1,500.00
5215 - Postage	396.00	400.00
Total Administrative	2,046.00	2,550.00
Insurance		
5400 - Insurance Premiums	2,580.00	2,710.00
Total Insurance	2,580.00	2,710.00
Utilities		
6000 - Electric Service	1,300.00	1,500.00
6025 - Water Service	15,000.00	15,000.00
Total Utilities	16,300.00	16,500.00
Landscaping		
6100 - Lawn Maintenance	82,337.00	105,135.00
6140 - Lot Mowing Sect 2	24,763.00	25,000.00
6150 - Tree & Shrub Replacement	5,000.00	5,000.00
6199 - Grounds Improvements	3,000.00	9,000.00
Total Landscaping	115,100.00	144,135.00
Operations		
6300 - Corporate Fees	168.00	35.00
Total Operations	168.00	35.00
Contracted Services		
6035 - Trash	28,644.00	33,792.00
6075 - Recycling	7,210.00	10,360.00
Total Contracted Services	35,854.00	44,152.00
Repair & Maintenance		
6640 - Irrigation & Lighting Maintenance	3,700.00	3,500.00
Total Repair & Maintenance	3,700.00	3,500.00

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Professional Services		
7020 - Legal/Professional	1,000.00	1,000.00
7040 - Management Fees	17,278.00	20,433.00
Total Professional Services	18,278.00	21,433.00
Reserve Expenses		
9800 - General Reserves	30,570.00	15,712.00
9912 - Operating Contingency Expenses	9,450.00	9,450.00
9922 - Ponds & Lakes Expenses	20,000.00	20,000.00
Total Reserve Expenses	60,020.00	45,162.00
Total Operating Expense	254,046.00	280,177.00
Total Association Net Income / (Loss)	0.00	0.00