

**Budget Summary Report**  
**Kinloch Property Owners Assoc**  
**2021 Budget- Approved 9-29-20**

	<u>2020 Budget</u>	<u>2021 Budget</u>
<b>Assessment Income</b>		
4000 - Residential Assessments	164,465.00	173,990.00
4018 - Assessments-Builder	21,590.00	16,510.00
4019 - Assessments-Declarant	22,225.00	18,415.00
4050 - Landscape Assessment	24,760.00	38,978.00
4105 - Trash Assessments	33,792.00	32,868.00
4110 - Recycling Assessments	10,360.00	12,105.00
<b>Total Assessment Income</b>	<b>277,192.00</b>	<b>292,866.00</b>
<b>Collections Income</b>		
4710 - Late Fees	200.00	200.00
<b>Total Collections Income</b>	<b>200.00</b>	<b>200.00</b>
<b>Investment Income</b>		
4910 - Interest	2,785.00	800.00
<b>Total Investment Income</b>	<b>2,785.00</b>	<b>800.00</b>
<b>Total Operating Income</b>	<b>280,177.00</b>	<b>293,866.00</b>
<b>Administrative</b>		
5025 - Collection Charges	500.00	500.00
5115 - Web/Meetings	150.00	270.00
5210 - Printing & Copying	1,500.00	1,500.00
5215 - Postage	400.00	410.00
<b>Total Administrative</b>	<b>2,550.00</b>	<b>2,680.00</b>
<b>Insurance</b>		
5400 - Insurance Premiums	2,710.00	5,000.00
<b>Total Insurance</b>	<b>2,710.00</b>	<b>5,000.00</b>
<b>Utilities</b>		
6000 - Electric Service	1,500.00	2,500.00
6025 - Water Service	15,000.00	18,000.00
<b>Total Utilities</b>	<b>16,500.00</b>	<b>20,500.00</b>
<b>Landscaping</b>		
6100 - Lawn Maintenance	105,135.00	107,200.00
6140 - Lot Mowing Sect 2	25,000.00	24,978.00
6150 - Tree & Shrub Replacement	5,000.00	5,000.00
6199 - Grounds Improvements	9,000.00	10,000.00
<b>Total Landscaping</b>	<b>144,135.00</b>	<b>147,178.00</b>
<b>Operations</b>		
6300 - Corporate Fees	35.00	140.00
<b>Total Operations</b>	<b>35.00</b>	<b>140.00</b>
<b>Contracted Services</b>		
6035 - Trash	33,792.00	32,868.00
6075 - Recycling	10,360.00	12,105.00
<b>Total Contracted Services</b>	<b>44,152.00</b>	<b>44,973.00</b>
<b>Repair &amp; Maintenance</b>		
6640 - Irrigation & Lighting Maintenance	3,500.00	5,000.00
<b>Total Repair &amp; Maintenance</b>	<b>3,500.00</b>	<b>5,000.00</b>

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	<b>2020 Budget</b>	<b>2021 Budget</b>
<b>Professional Services</b>		
7020 - Legal/Professional	1,000.00	1,000.00
7040 - Management Fees	20,433.00	25,973.00
<b>Total Professional Services</b>	<b>21,433.00</b>	<b>26,973.00</b>
<b>Reserve Expenses</b>		
9800 - General Reserves	15,712.00	20,000.00
9912 - Operating Contingency Expenses	9,450.00	1,422.00
9922 - Ponds & Lakes Expenses	20,000.00	20,000.00
<b>Total Reserve Expenses</b>	<b>45,162.00</b>	<b>41,422.00</b>
<b>Total Operating Expense</b>	<b>280,177.00</b>	<b>293,866.00</b>
<b>Total Association Net Income / (Loss)</b>	<b>0.00</b>	<b>0.00</b>