

Kinloch Lake Association, Inc.

Board of Directors Meeting Minutes

September 3, 2025

AGENDA

Call to Order: 2:00 PM at KDC Conference Room by John Parent

Roll Call: Pres. John Parent, V.P. Bill DeRusha, Rich Combs, Richard Costanzo, Ken Eastwood, Sam Hopkins and Teresa Petty.

Approval of Minutes: June 4, 2025 – Annual Board of Directors Meeting

Motioned: B. DeRusha Seconded: R. Combs All approved

2025 Treasurer's Report:

J Parent reported Money Market Balance: \$8,986.75; Checking Balance: \$5,897.79 at the end of August 21, 2025.

Motioned: R. Combs Seconded: B. DeRusha All approved

Old Business

J. Parent initiated a discussion about what Dam certification fees that KLA (Kinloch Lake Association) will be responsible for going forward dealing with the lake dam and B. DeRusha clarified which costs KLA is responsible for.

Status of Sediment build up at rock weir: J. Parent reported that the weir sediment was full and KLA should recommend to KOA (Kinloch Homeowners Association) and the Kinloch Golf Course that it was time to dredge the area. There was discussion that would not happen until next year and at that time KLA would help with getting bids.

Insurance Renewal: S. Hopkins updated the Board on the current renewal process for the KLA General Liability Policy and the expected cost of around \$1,500.00 for this fiscal year.

Transitional Status: J. Parent asked for a status update of the transition dues that previously was handled by T. Petty. S. Hopkins mentioned that we were handling membership, banking and financial functions, email and PO Box. We currently need to obtain the remaining files and records storage with Teresa to complete the transition.

New Business:

J. Parent noted that the KLA should include in next year Budget amounts for either fish and or water quality study.

Next Quarterly 2025 Meetings:

Tentatively set for 2:00 PM on December 3
Annual Meeting in March 4, 2026

Adjourned: 3:00PM. Motioned: S. Hopkins Seconded: R. Costanzo