

Kinloch Lake Association, Inc.

Board of Directors Meeting Minutes

June 7, 2023

Call to Order: 2:01 PM at KDC Conference Room

Roll Call: Pres. John Parent, V.P. William DeRusha, Sec/Treas. Teresa Petty, Ken Eastwood,
and Rich Costanzo

AGENDA

Approval of Minutes from: March 22, 2023

Approved: W.DeRusha Seconded: R.Costanzo

Treasurer's Report: Checking Balance = \$10,196.61 Savings Balance = \$18,983.85

Approved: W.DeRusha Seconded: R.Costanzo

Old Business:

- In perceiving no gain by doing a water quality study, W.DeRusha proposed to postpone in favor of addressing current dredging and silt issues. J.Parent seconded and all approved. Rich Costanzo is taking the lead on trying to combine the fish study and water quality study into a comprehensive Lake Health study and contact agencies that would be able to guide us in determining next steps.
- Rich Costanzo's 2019 Report of approximate lake depth charts was reviewed and the board requested that it be uploaded to website noting that it is subject to what the water line was when depths were taken. T.Petty will upload the report.

New Business:

- T.Petty accepted the role of Secretary/Treasurer and R.Costanzo accepted Jim Clibben's position on the Board.

- Several recent trespassing incidents prompted the Board to have trespassing signs made which will be posted after dredging is complete and to send out an email blast to informing members of who to contact to report violators.
- Board approved need for dredging as soon as possible. J.Parent is working with Kinloch Golf Course to acquire bids for dredging to occur before September.
- J.Parent taking the lead on lake maintenance to address the cause and reduce the silt build up at the Torrence/Gaston line.
- J.Parent taking the lead on Lake Shore protection. Needs absolutes on buffer requirements and restrictions. W.DeRusha and T.Petty to meet with Brooks Robertson to determine R2A2s (Roles, Responsibilities, Authorities, and Accountabilities) for Kinloch Lake Association and Kinloch Golf Club.
- T.Petty recommended changing Registered Agents with the State Corporation Commission to Andy Harris. W.DeRusha made a motion; J.Parent seconded and all approved. T.Petty will submit the request.
- J.Parent, W.DeRusha and T.Petty to finalize their bank signatory requirements for Kinloch Lake Association on 06/07/23.
- J.Parent addressed the requirement for an Annual Operating Budget and Capital Budget. J.Parent and T.Petty to draft a budget for presentation to the board at September 6th meeting.

Next Meeting: Quarterly Board of Directors Meeting – September 6, 2023 @ 2:00 PM.

Adjourned: 3:12 PM

Motioned to adjourn: W. DeRusha Seconded: R.Costanzo

Respectfully submitted by
Teresa Petty
Kinloch Development Corp Office Manager